

102 Notices and Announcements**102 Notices and Announcements****102 Notices and Announcements****102 Notices and Announcements****102 Notices and Announcements****NOTICE OF ADOPTION**

Notice is hereby given to the taxpayers of North Putnam Community School Corporation of Putnam County, Indiana, that the Board of School Trustees has established a Capital Projects Fund and adopted a plan under I.C. 20-46-6-8. The following is a general outline of the proposed plan:

	2010	2011	2012
CURRENT EXPENDITURES			
1) Land Acquisition and Development	2,000	2,000	2,000
2) Professional Services	13,000	13,000	13,000
3) Education Specifications Development	-	-	-
4) Building Acquisition, Construction and Improvement (Includes 45200 and 45300)	608,680	649,680	557,680
5) Rental of Buildings, Facilities & Equipment	79,000	79,000	79,000
6) Purchase of Mobile or Fixed Equipment	84,500	130,500	67,500
7) Emergency Allocations (Other facilities Acquisition & Construction)	90,000	90,000	90,000
8) Utilities (Maintenance of Buildings)	325,683	325,683	325,683
9) Maintenance of Equipment	8,200	8,200	8,200
10) Sports Facility	-	-	-
11) Property or Casualty Insurance	50,000	50,000	50,000
12) Other Operation and Maintenance of Plant	-	-	-
13) Technology			
Instruction - Related Technology	219,300	219,800	219,800
Administrative Technology Services	-	-	-
SUB-TOTAL CURRENT EXPENDITURES	1,480,363	1,567,863	1,412,683
14) Allocation for Future Projects	400,000	200,000	200,000
15) Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOC & TRANSFERS	1,880,363	1,767,863	1,612,683
SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	-	-	-
2) Less Encumbrances Carried Forward From Previous Year	-	-	-
3) Estimated cash balance available for plan (Line 1-Line 2)	-	-	-
4) Property tax revenue	1,831,312	1,601,963	1,446,963
5) Auto Excise, CVET and FIT receipts	-	89,471	89,471
6) Other revenue (interest income)	-	76,429	76,429
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5, 6)	1,831,312	1,767,863	1,612,863
Estimated property tax rate to fund plan	0.4195	0.3669	0.3314
Based upon as assessed valuation of:	436,568,665	436,568,665	436,568,665

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Putnam County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, which Department will fix a date and conduct a public hearing on the plan before issuing its approval or disapproval thereof.

BOARD PRESIDENT, Debra Sillery
VICE PRESIDENT, Carl Blau
SECRETARY, Mark Fordice
MEMBER, Andrew Beck
MEMBER, Jon Buser
MEMBER, Dale McGaughey
MEMBER, Charlie Boller
 Nov. 4-1T